

Global Offshore Services Ltd.

Registered Office : 3rd Floor, Prospect Chambers, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLCD19229

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter And Nine Months Ended December 31, 2023

Rs. In Lakhs

Consolidated					Sr. No.	Particulars	Stand Alone - Parent Company						
Quarter Ended			Nine Months Ended				Quarter Ended			Nine Months Ended		Year Ended	
31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)			31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)	
786.72	780.39	639.61	2,439.98	3,910.73	5,101.44	1	Revenue from Operations	785.97	779.72	333.31	2,226.55	2,552.43	2,960.94
2.48	295.22	-	707.61	-	-		Fleet Chartering Earnings (Net)	-	-	-	-	-	-
789.20	1,075.61	639.61	3,147.59	3,910.73	5,101.44		Other Operating Income	785.97	779.72	333.31	2,226.55	2,552.43	2,960.94
8.72	(1.82)	0.37	18.05	4.71	18.52	2	Total Income from Operations	3.82	3.62	0.33	11.43	1.02	8.67
797.92	1,073.79	639.98	3,165.64	3,915.44	5,119.96	3	Other Income	789.79	783.34	333.64	2,237.98	2,553.45	2,969.61
							Total Income						
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	4	Expenditure	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		a) Cost of Material Consumed	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
232.36	17.65	801.22	1,322.77	2,314.64	2,935.21		b) Change in Inventories of Finished Goods, work-in-progress and Stock-in trade	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
310.50	400.96	625.26	1,206.24	2,035.09	2,545.03		c) Fleet Operating Expenses	229.62	166.68	577.76	654.64	1,727.05	2,140.03
84.00	126.17	236.78	500.37	1,297.02	870.99		d) Employee Benefits Expenses	286.67	286.53	457.99	901.16	1,538.05	1,886.62
314.95	398.19	805.05	1,155.48	2,605.52	3,115.29		e) Finance Cost	48.69	11.36	89.84	135.34	869.72	315.48
219.13	191.45	188.30	611.62	603.24	974.80		f) Depreciation and Amortisation Expenses	314.10	311.85	633.90	915.14	2,065.33	2,413.65
1,160.94	1,134.42	2,656.61	4,796.48	8,855.51	10,441.32		g) Other Expenditure	170.60	119.85	141.39	418.14	419.67	607.83
(363.02)	(60.63)	(2,016.63)	(1,630.84)	(4,940.07)	(5,321.36)		Total Expenses (a to g)	1,049.68	896.27	1,900.88	3,024.42	6,619.82	7,363.61
(18.79)	(761.32)	15,824.84	(524.21)	17,902.27	(43,714.13)	5	Profit/(Loss) before Exceptional Items and Tax	(259.89)	(112.93)	(1,567.24)	(786.44)	(4,056.37)	(4,394.00)
(344.23)	700.69	(17,841.47)	(1,106.63)	(22,842.34)	38,392.77	6	Exceptional Items Debit / (Credit)	-	24.70	15,846.90	305.86	17,980.72	(21,728.17)
1.09	2.19	1.96	5.46	6.63	27.91	7	Profit/(Loss) before Tax	(259.89)	(137.63)	(17,414.14)	(1,092.30)	(22,047.09)	17,334.17
-	-	-	-	-	89.09	8	Tax Expenses	1.08	1.93	1.69	4.92	5.85	26.86
-	-	-	-	-	18.65		Current Tax - Debit / (Credit)	-	-	-	-	-	89.09
1.09	2.19	1.96	5.46	6.63	135.65		reversal of MAT credit	-	-	-	-	-	18.65
(345.32)	698.50	(17,843.43)	(1,112.09)	(22,848.97)	38,257.12		Tax for earlier year	1.08	1.93	1.69	4.92	5.85	134.60
-	-	-	-	-	-	9	Total Tax Expenses	1.08	1.93	1.69	4.92	5.85	134.60
-	-	-	-	-	-	10	Net Profit / (Loss) for the period from continuing operations	(260.97)	(139.56)	(17,415.83)	(1,097.22)	(22,052.94)	17,199.57
-	-	-	-	-	-	11	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-	-	-
-	-	-	-	-	-	12	Tax expenses of discontinuing operations	-	-	-	-	-	-
(345.32)	698.50	(17,843.43)	(1,112.09)	(22,848.97)	38,257.12	13	Net Profit / (Loss) for the period from continuing operations after tax	(260.97)	(139.56)	(17,415.83)	(1,097.22)	(22,052.94)	17,199.57
							Net Profit / (Loss) for the period						



Global Offshore Services Ltd.

Registered Office : 3rd Floor, Prospect Chambers, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter And Nine Months Ended December 31, 2023

Consolidated						Stand Alone - Parent Company							
Quarter Ended			Half Year Ended		Year Ended	Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023			31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
						14	Other Comprehensive Income						
							A. Items that will not be reclassified to profit and loss						
							- Actuarial Gain / (loss) on defined benefit plans	(0.88)	(0.88)	(0.75)	(2.64)	(2.25)	3.98
							- Equity instruments through Other Comprehensive Income	0.97	0.78	(2.56)	4.72	(1.34)	(7.32)
							B. Items that will be reclassified to profit and loss	-	-	-	-	-	-
							- Exchange differences in translating the financial statements of a foreign operations (Loss) /Gain	-	-	-	-	-	-
							Total of Other Comprehensive income	0.09	(0.10)	(3.31)	2.08	(3.59)	(3.34)
							Total comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive income for the period)	(260.88)	(139.66)	(17,419.14)	(1,095.14)	(22,056.53)	17,196.23
						16	Total Comprehensive Income attributable to						
							- Owners of the parent	(260.88)	(139.66)	(17,419.14)	(1,095.14)	(22,056.53)	17,196.23
							- Non Controlling interest	-	-	-	-	-	-
						17	Of the Total Comprehensive Income above , Profit for the year attributable to						
							- Owners of the parent	(260.97)	(139.56)	(17,415.83)	(1,097.22)	(22,052.94)	17,199.57
							- Non Controlling interest	-	-	-	-	-	-
						18	Of the Total Comprehensive income above , Other Comprehensive income for the year attributable to						
							- Owners of the parent	0.09	(0.10)	(3.31)	2.08	(3.59)	(3.34)
							- Non Controlling interest	-	-	-	-	-	-
						19	Paid up Equity Share Capital (Face Value of Rs. 10/-)	2,472.88	2,472.88	2,472.88	2,472.88	2,472.88	2,472.88
						20	Other Equity	-	-	-	-	-	19,484.60
						21	Earning Per Share (For continuing operations) -In INR (not annualised)						
							Basic	(1.06)	(0.56)	(70.43)	(4.44)	(89.18)	69.55
							Diluted	(1.06)	(0.56)	(70.43)	(4.44)	(89.18)	69.55
						22	Earning Per Share (For discontinuing operations) -In INR (not annualised)						
							Basic	-	-	-	-	-	-
							Diluted	-	-	-	-	-	-
						23	Earning Per Share (For continuing and discontinuing operations) - In INR (not annualised)						
							Basic	(1.06)	(0.56)	(70.43)	(4.44)	(89.18)	69.55
							Diluted	(1.06)	(0.56)	(70.43)	(4.44)	(89.18)	69.55
						24	Dividend per share						
							Interim dividend	-	-	-	-	-	-
							Final dividend	-	-	-	-	-	-
							Total dividend	-	-	-	-	-	-

By Order of the Board

M. M. Honkan
M. M. Honkan

Whole Time Director

Place : Mumbai

Date : 5th February, 2024



Notes :

- (1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February, 2024. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("IND-AS") as specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- (2) The Company has repaid Axis Bank in full as per terms of a settlement that was arrived with them. Necessary reversal of Loan provision is yet to be finalised.
- (3) The Company does not have any foreign exchange derivatives exposure.
- (4) The Company is engaged in only one type of business i.e. charter of offshore support vessel. Hence, there are no separate reportable segments as per Ind AS 108.
- (5) The figures for the corresponding quarter of the previous year are regrouped/ reclassified wherever necessary to make them comparable with that of the quarter under review.

Place : Mumbai
Date : 5th February, 2024



By Order of the Board,

M. M. Honkan

**M. M. Honkan
Whole Time Director**